

BALANCE SHEET
As at Mar. 31st, 2010

Unit: VND

Assets	Code	Note	Ending Balance	Beginning Balance
A. SHORT-TERM ASSETS (100=110+120+130+140+150)	100		128.024.459.013	134.758.318.930
I. Cash and cash equivalents	110		13.689.211.649	11.064.763.000
1. Cash	111	V.1	13.689.211.649	11.064.763.000
2. Cash equivalents	112			
II. Short-term financial investments	120		15.932.463.051	807.345.000
1. Short-term investments	121	V.2	15.932.463.051	807.345.000
2. Provision for devaluation of short-term security investments	129			
III. Receivables	130		41.960.108.147	33.880.308.481
1. Trade accounts receivables	131		28.881.280.624	24.809.423.658
2. Advances to suppliers	132		9.452.819.110	9.291.421.263
3. Short-term internal receivables	133			
4. Receivable in accordance with contracts in progress	134			
5. Other receivables	135	V.3	3.949.859.380	103.314.527
6. Provision for short-term bad receivables	139		(323.850.967)	(323.850.967)
IV. Inventories	140		55.154.432.381	84.094.242.039
1. Inventories	141	V.4	55.478.243.783	84.418.053.441
2. Provision for devaluation of inventories	149		(323.811.402)	(323.811.402)
V. Other short-term assets	150		1.288.243.785	4.911.660.410
1. Short-term prepaid expenses	151		663.370.150	606.883.886
2. VAT deductible	152		278.290.554	4.076.671.443
3. Tax and accounts receivable from State budget	154	V.5		
4. Other short-term assets	158		346.583.081	228.105.081
B. LONG-TERM ASSETS (200=210+220+240+250+260)	200		82.049.904.807	84.057.650.921
I. Long-term receivables	210			
1. Long-term receivables from customers	211			
2. Capital receivable from subsidiaries	212			
3. Long-term inter-company receivables	213	V.6		
4. Other long-term receivables	218	V.7		
5. Provision for long-term bad receivable (*)	219			
II. Fixed assets	220		73.467.018.115	75.379.367.728
1. Tangible fixed assets	221	V.8	72.951.218.182	74.843.767.186
- Historical cost	222		122.862.568.672	121.602.229.826
- Accumulated depreciation	223		(49.911.350.490)	(46.758.462.640)
2. Finance leases fixed assets	224			
- Historical cost	225			
- Accumulated depreciation	226			
3. Intangible fixed assets	227			
- Historical cost	228			
- Accumulated depreciation	229			
4. Construction in progress expenses	230	V.11	515.799.933	535.600.542
III. Property investment	240			
- Historical cost	241			
- Accumulated depreciation (*)	242			
IV. Long-term financial investments	250		7.500.000.000	7.500.000.000
1. Investment in subsidiaries	251			
2. Investment in joint-venture	252	V.13	7.500.000.000	7.500.000.000
3. Other long-term investments	258			
4. Provision for devaluation of long-term finance investment	259			
V. Other long-term assets	260		1.082.886.692	1.178.283.193
1. Long-term prepaid expenses	261	V.14	1.082.886.692	1.178.283.193
2. Deferred income tax assets	262			
3. Others	268			
TOTAL ASSETS (270=100+200)	270		210.074.363.820	218.815.969.851

CAPITAL SOURCE	Code	Note	Ending Balance	Beginning Balance
A. LIABILITIES (300= 310+330)	300		53.927.958.440	63.025.767.208
I. Short-term liabilities	310		53.832.053.195	62.954.278.066
1. Short-term borrowing and debts	311	V.15		
2. Trade accounts payable	312		27.597.695.786	26.822.899.522
3. Advances from customers	313		13.767.011.683	25.155.222.055
4. Taxes and liabilities to State budget	314	V.16	2.773.649.574	2.918.551.138
5. Payable to employees	315		3.005.388.197	1.720.110.345
6. Payable expenses	316	V.17		
7. Accounts payables-Affiliate	317			
8. Payable in accordance with contracts in progress	318			
9. Other short-term payables	319	V.18	95.486.773	6.337.495.006
10. Provision for short-term liabilities	320			
II. Long-term liabilities	330		95.905.245	71.489.142
1. Long-term accounts payables-Trade	331			
2. Long-term accounts payables-Affiliate	332			
3. Other long-term payables	333			
4. Long-term borrowing and debts	334			
5. Deferred income tax	335			
6. Provision for unemployment allowance	336		95.905.245	71.489.142
7. Provision for long-term liabilities	337			
B. OWNER'S EQUITY (400= 410+430)	400		156.146.405.380	155.790.202.643
I. Capital sources and funds	410	V.22	155.930.728.609	152.958.580.364
1. Paid-in capital	411		104.000.000.000	104.000.000.000
2. Capital surplus	412		41.982.000.000	41.982.000.000
3. Other capital of owner	413			
4. Treasury stock	414		(4.367.674.414)	(4.367.674.414)
5. Assets revaluation difference	415			
6. Foreign exchange difference	416			(237.650.118)
7. Investment and development fund	417		2.295.937.109	2.295.937.109
8. Financial reserve fund	418		80.180.815	80.180.815
9. Other fund belong to owner's equity	419			
10. Retained profit	420		11.940.285.099	9.205.786.972
11. Capital for construction work	421			
II. Budget sources	430		215.676.771	2.831.622.279
1. Bonus and welfare fund	431		215.676.771	2.831.622.279
2. Budgets	432			
3. Budget for fixed asset	433			
TOTAL RESOURCES (430= 300+400)	440		210.074.363.820	218.815.969.851

OFF BALANCE SHEET ITEMS

ITEMS	Code	EXP	Ending Balance	Beginning Balance
1. Leasehold assets		24	-	-
2. Materials and goods kept or processed for others			-	-
3. Goods deposited by others			-	-
4. Bad debts already treated			-	-
5. Foreign currencies :			-	-
- USD			648.937,85	499.054,45
- EUR			-	-
6. Estimates for non-business and project expenditure			-	-

INCOME STATEMENT
Quarter 1/ 2010

Unit: VND

Items	Code	Note	Quarter 1/ 2010	Quarter 1/ 2009
1. Sales	01	VI.25	120.304.991.264	62.669.065.807
2. Deductions	02	VI.26		
<i>Sales returns</i>				
3. Net sale {10=01-02-02}	10	VI.27	120.304.991.264	62.669.065.807
4. Cost of goods sold	11	VI.28	115.238.505.231	57.200.093.628
5. Gross profit {20=10-11}	20		5.066.486.033	5.468.972.179
6. Financial income	21	VI.29	2.764.651.774	91.771.604
7. Financial expenses	22	VI.30	13.894	
<i>Of which: Interest expense</i>	23			
8. Selling expense	24		852.871.664	631.111.719
9. General & administrative expenses	25		3.528.794.177	1.926.766.787
10. Net profit {30=20+(21-22)-(24+25)}	30		3.449.458.072	3.002.865.277
11. Other income	31		5.052.064	113.921.849
12. Other expenses	32		2	1.932.228
13. Other profit {40=31-32}	40		5.052.062	111.989.621
14. Profit before tax { 50=30+40 }	50		3.454.510.134	3.114.854.898
15. Corporate income tax expenses	51	VI.31	720.012.007	633.370.980
16. Deferred corporate income tax	52			
17. Profit after tax {60=(50-51-52)+(53-54)}	60		2.734.498.127	2.481.483.918
18. EPS (VND/share)	70		270	245

CASH FLOWS STATEMENT
Quarter 1/ 2010 (Direct method)

Unit: VND

Items	Code	Year 2009	Year 2008
I. CASH FLOWS FROM OPERATING ACTIVITIES:			
1. Cash received from sale or services and other revenue	01	104.844.219.467	59.275.167.180
2. Cash paid for supplier	02	(60.060.452.217)	(40.159.597.599)
3. Cash paid for employee	03	(7.381.729.953)	(7.379.090.856)
4. Cash paid for interest	04		
5. Cash paid for corporate income tax	05	(636.370.980)	(253.376.474)
6. Other receivables	06	1.719.238.585	3.210.484.027
7. Other payables	07	(21.340.391.670)	(6.659.794.382)
Net cash provided by (used in) operating activities	20	17.144.513.232	8.033.791.896
II. CASH FLOWS FROM INVESTING ACTIVITIES:			
1. Cash paid for purchase of capital assets and other long-term assets	21	(104.578.182)	(46.615.455)
2. Cash received from liquidation or disposal of capital assets and other long-term asset	22		
3. Cash paid for lending or purchase debt tools of other companies	23	(42.125.118.051)	(14.840.700.000)
4. Withdrawal of lending or resale debt tools of other companies	24	27.000.000.000	130.000.000
5. Cash paid for joining capital in other companies	25		
6. Withdrawal of capital in other companies	26		
7. Cash received from interest, dividend and distributed profit	27	234.808.023	91.307.979
Net cash used in investing activities	30	(14.994.888.210)	(14.666.007.476)
III. CASH FLOWS FROM FINANCING ACTIVITIES:			
1. Cash received from issuing stock, other owners' equity	31		
2. Cash paid to owners equity, repurchase issued stock	32		
3. Cash received from long-term and short-term borrowings	33		
4. Cash paid to principal debt	34		
5. Cash paid to financial lease debt	35		
6. Dividend, profit paid for owners	36	(31.517.400)	(61.344.500)
Net cash (used in) provided by financing activities	40	(31.517.400)	(61.344.500)
Net cash during the period (50=20+30+40)	50	2.118.107.622	(6.693.560.080)
CASH AND CASH EQUIVALENTS AT BEGINNING OF YEAR	60	11.064.763.000	12.933.069.911
Influence of foreign exchange fluctuation	61	506.341.027	
CASH AND CASH EQUIVALENTS AT END OF YEAR (70=50+60+61)	70	13.689.211.649	6.239.509.831